

**MINUTES OF 10TH MEETING OF THE EXECUTIVE COMMITTEE OF  
CRANE OWNERS ASSOCIATION OF INDIA  
HELD ON  
18.02.2014 (4.00 PM TO 6.00 PM)  
AT  
NAVIN HEAVY LIFTERS, MUMBAI**

**Present:**

Ashwin Gandhi	President
Navin Dedhia	Secretary

**Members:**

Umesh Shetty	All Cargo Logistics Ltd
Premal Thaker	Oasis Infrastructure
Bajrang Agarwal	Kandla Cargo Handlers
Sandeep Patil	Sanghvi Movers

Leave of absence was granted to Mr. Karim Jaria, Mr. Mitesh Shethia, Mr. Sunil Makad and Mr. Avinash Virkar because of his inability to attend the meeting due to other important business commitments.

Mr. Ashwin Gandhi, President of the Association welcomed all the members and briefed on various activities of the Association.

Following agenda was then taken up for discussion in the meeting:

1. The minutes of the previous meeting held on 18.10.2013 at 105, Shrikant Chambers, Mumbai were read out in the meeting and approved.
2. Mr. Udayan Mookerjee informed the Association that he will not be able to continue as a Executive Committee Member because his company norms are not allowing him to do so.
3. It has been proposed and approved unanimously by Executive Committee that Mr. Premal Thaker will work as a Treasurer in place of Mr. Udayan Mookerjee.

4. Mr. Umesh Shetty also showed his great gesture by allowing the General Secretary of the Association that he can approach Lawyers and Chartered Accountants of his Company for any help, for the benefit of the Association free of cost.

5. As none of the Executive Committee Member was agreed on the Discount scheme for enrolling new members and for collection of pending renewal fee, so the program for discount scheme was dropped.

6. Two of the Executive Committee Members Suggested that if any member of the association is having any outstanding payment issue with other member of the association, He can write a letter to the association, so the Executive Committee can decide on that particular issue.

7. Mr. Sandip Patil of Sanghvi Movers discussed on importing of cranes in the market; which has badly affected the Crane rental rates. He elaborated that foreign companies like Sarens, Tiaong Woon, Mammoth and etc are importing cranes from abroad under leave and license and they are transferring the profit to their sister concerns. Regarding which their loss can be offset in the next seven years. To this effect they will not pay any income tax to the Indian Government. Generally all crane companies pay 10% of sales as income tax. In case of Sarens they should have paid income tax of Rs 10.50 crores and Rs 80.80 crores for the year 2013 and 2012 respectively.

8. It was decided to call the next meeting of the Executive Committee to be held by end of April 2014 in Mumbai.

The meeting concluded with vote of thanks to the Chair and appreciated the hospitality extended by Mr. Navin Dedhia & allowing to hold the EC meeting in his office.

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